

CALLALA RSL COUNTRY CLUB LIMITED



Quarterly Board Report For The Period Ended 31st March 2020



Callala RSL Country Club Ltd
A.B.N. 36 001 816 799
Departmental Trading Statements For the Quarter
January 2020 To March 2020

Current Period				Year To Date			
This Year	%	Last Year	%	This Year	%	Last Year	%
BAR TRADING							
Sales							
46,345		47,553		46,345		47,553	
181,206		201,746		181,206		201,746	
27,943		29,371		27,943		29,371	
16,590		21,628		16,590		21,628	
297		501		297		501	
1,407		-		1,407		-	
<u>273,787</u>		<u>300,798</u>		<u>273,787</u>		<u>300,798</u>	
Less: Cost of Goods Sold							
124,288		129,612		124,288		129,612	
2,311		2,301		2,311		2,301	
<u>126,599</u>		<u>131,913</u>		<u>126,599</u>		<u>131,913</u>	
<u>147,188</u>	53.8%	<u>168,886</u>	56.1%	<u>147,188</u>	53.8%	<u>168,886</u>	56.1%
Gross Profit							
Gross Profit Percentage							
Add: Other Income							
-		-		-		-	
Less: Expenditure							
706		465		706		465	
1,472		1,456		1,472		1,456	
0		1,473		0		1,473	
7,329		7,957		7,329		7,957	
77,144	28.2%	83,763	27.8%	77,144	28.2%	83,763	27.8%
<u>86,651</u>		<u>95,114</u>		<u>86,651</u>		<u>95,114</u>	
<u>60,537</u>	22.1%	<u>73,772</u>	24.5%	<u>60,537</u>	22.1%	<u>73,772</u>	24.5%
Net Profit Transferred to Profit & Loss Statement							

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A.B.N. 36 001 816 799
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Current Period				Year To Date			
This Year	%	Last Year	%	This Year	%	Last Year	%
BISTRO ACCOUNT							
198,081		216,860		198,081		216,860	
1,015		-		1,015		-	
<u>199,096</u>		<u>216,860</u>		<u>199,096</u>		<u>216,860</u>	
Less							
86,856		83,281		86,856		83,281	
<u>112,240</u>	57%	<u>133,580</u>	62%	<u>112,240</u>	57%	<u>133,580</u>	62%
Add: Other Income							
-		-		-		-	
<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>	
Less: Expenditure							
4,535		2,247		4,535		2,247	
1,251		564		1,251		564	
3,143		3,886		3,143		3,886	
(0)		1,062		(0)		1,062	
9,822		7,794		9,822		7,794	
-		-		-		-	
<u>103,388</u>		<u>82,038</u>		<u>103,388</u>		<u>82,038</u>	
<u>122,138</u>		<u>97,590</u>		<u>122,138</u>		<u>97,590</u>	
<u>(9,898)</u>		<u>35,989</u>		<u>(9,898)</u>		<u>35,989</u>	
Net Profit Transferred to Profit & Loss Statement							

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A.B.N. 36 001 816 799
Departmental Trading Statements For the Quarter
January 2020 To March 2020

POKER MACHINE TRADING					
1,092,599	946,391	Gross Clearances	1,092,599	946,391	
5,645	-	Poker Machine Sales Points Income	5,645	-	
(775,480)	(635,143)	Less: Payouts	(775,480)	(635,143)	
<u>322,764</u>	<u>311,248</u>		<u>322,764</u>	<u>311,248</u>	
4,295	4,295	GST Rebate Received	4,295	4,295	
<u>327,059</u>	<u>315,543</u>		<u>327,059</u>	<u>315,543</u>	
Less: Expenditure					
4,668	4,621	Central Monitoring	4,668	4,621	
-	1,616	Depreciation	-	1,616	
112,611	-	Lease Amortisation	112,611	-	
-	-	Interest Lease Expense	-	-	
0	4,634	Member Points/ Voucher Expense	0	4,634	
1,780	(197)	Community Surcharge Donations	1,780	(197)	
-	-	Repairs & Maintenance	-	-	
30,270	26,153	Supplementary Tax	30,270	26,153	
302	419	Superannuation	302	419	
-	89,190	TGS payments	-	89,190	
3,181	4,409	Wages	3,181	4,409	
<u>152,813</u>	<u>130,845</u>		<u>152,813</u>	<u>130,845</u>	
<u>174,246</u>	<u>184,698</u>	Net Profit Transferred to Profit & Loss Statement	<u>174,246</u>	<u>184,698</u>	19.52%
15.95%	19.52%		15.95%	19.52%	

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A.B.N. 36 001 816 799
Departmental Trading Statements For the Quarter
January 2020 To March 2020

Current Period		Last Year		Year To Date			
This Year	%	Last Year	%	This Year	%	Last Year	%
GOLF COURSE ACCOUNT							
Sales							
3,573		4,340		3,573		4,340	
3,573		4,340		3,573		4,340	
Less: Cost of Goods Sold							
1,844		2,842		1,844		2,842	
1,844		2,842		1,844		2,842	
1,729	48.4%	1,497	34.5%	1,729	48.4%	1,497	34.5%
Gross Profit							
Gross Profit Percentage							
Income							
900		1,413		900		1,413	
40		10,353		40		10,353	
380		829		380		829	
-		-		-		-	
16,228		27,085		16,228		27,085	
8,298		7,423		8,298		7,423	
-		500		-		500	
409		830		409		830	
-		-		-		-	
-		-		-		-	
8,782		12,707		8,782		12,707	
35,036		61,139		35,036		61,139	

Callala RSL Country Club Ltd
A.B.N. 36 001 816 799
Departmental Trading Statements For the Quarter
January 2020 To March 2020

2,345	2,306	Less: Expenditure	2,345	2,306
4,192	4,087	Affiliation Fees	4,192	4,087
-	-	Amortisation of Development Costs	-	-
6,240	6,350	Bank Charges	6,240	6,350
1,604	648	Depreciation	1,604	648
19,097	30,355	General Expenses	19,097	30,355
-	6,802	Golf Course Maintenance	-	6,802
-	-	Golf Cart Lease	-	-
1,204	1,122	Link Fees	1,204	1,122
-	-	Postage, Printing & Stationery	-	-
2,240	1,862	Presentation & Catering	2,240	1,862
109	109	Superannuation	109	109
160	120	Telephone	160	120
23,579	19,603	Uniforms & Clothing	23,579	19,603
-	-	Wages	-	-
60,769	73,364	Wastage	60,769	73,364
<u>(24,004)</u>	<u>(10,727)</u>	Net Profit Transferred to Profit & Loss Statement	<u>(24,003)</u>	<u>(10,727)</u>

Callala RSL Country Club Ltd
A.B.N. 36 001 816 799
Departmental Trading Statements For the Quarter
January 2020 To March 2020

Current Period				Year To Date			
This Year	%	Last Year	%	This Year	%	Last Year	%
KENO TRADING ACCOUNT							
Income							
8,609		7,585		8,609		7,585	
-		-		-		-	
<u>8,609</u>		<u>7,585</u>		<u>8,609</u>		<u>7,585</u>	
Less Expenditure							
526		572		526		572	
150		150		150		150	
14		14		14		14	
<u>690</u>		<u>736</u>		<u>690</u>		<u>736</u>	
<u>7,919</u>		<u>6,849</u>		<u>7,919</u>		<u>6,849</u>	
Net Profit Transferred to Profit & Loss Statement							
TAB TRADING ACCOUNT							
Income							
-		-		-		-	
4,031		4,199		4,031		4,199	
<u>4,031</u>		<u>4,199</u>		<u>4,031</u>		<u>4,199</u>	
Less: Expenditure							
-		-		-		-	
150		150		150		150	
14		14		14		14	
<u>164</u>		<u>164</u>		<u>164</u>		<u>164</u>	
<u>3,867</u>		<u>4,034</u>		<u>3,867</u>		<u>4,034</u>	
Net Profit (Loss) Transferred to Profit & Loss Statement							

Callala RSL Country Club Ltd

A.B.N. 36 001 816 799

Departmental Trading Statements For the Quarter

January 2020 To March 2020

Current Period		Year To Date					
This Year	%	Last Year	%	This Year	%	Last Year	%
				Income			
60,537		73,772		60,537		73,772	
(9,898)		35,989		(9,898)		35,989	
174,246		184,698		174,246		184,698	
(24,004)		(10,727)		(24,003)		(10,727)	
7,919		6,849		7,919		6,849	
3,867		4,034		3,867		4,034	
62,209		13,866		62,209		13,866	
5,894		512		5,894		512	
-		-		-		-	
<u>280,770</u>		<u>308,993</u>		<u>280,771</u>		<u>308,993</u>	
				Less Expenditure			
6,375		6,375		6,375		6,375	
-		-		-		-	
5,170		2,401		5,170		2,401	
1,356		1,341		1,356		1,341	
14,131		14,733		14,131		14,733	
6,921		5,201		6,921		5,201	
-		3,480		-		3,480	
19,159		19,159		19,159		19,159	
15,818		18,617		15,818		18,617	
3,705		6,330		3,705		6,330	
29,191		25,262		29,191		25,262	
-		-		-		-	
-		-		-		-	
26,790		30,647		26,790		30,647	
16,590		18,791		16,590		18,791	
10,859		11,912		10,859		11,912	
-		4,545		-		4,545	
2,224		3,424		2,224		3,424	
23,411		-		23,411		-	
-		-		-		-	
(1,207)		2,281		(1,207)		2,281	
12,014		9,326		12,014		9,326	

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A.B.N. 36 001 816 799
Departmental Trading Statements For the Quarter
January 2020 To March 2020

1,007	921	Interest Paid	1,007	921
2,425	1,821	Printing, Postage & Stationery	2,425	1,821
764	869	Rates & Taxes	764	869
-	17,427	Rent	-	17,427
4,693	6,628	Repairs & Maintenance	4,693	6,628
363	657	Security	363	657
3,223	2,738	Superannuation	3,223	2,738
3,810	3,402	Telephone	3,810	3,402
5,027	3,659	Trade Waste	5,027	3,659
-	273	Transport & Travel	-	273
(634)	324	Under/ Over Banking	(634)	324
37,300	33,947	Wages - Other	37,300	33,947
-	-	Wages - Job Keeper	-	-
9,025	3,912	Workers Compensation	9,025	3,912
4,017	2,837	Water Rates	4,017	2,837
<u>263,527</u>	<u>263,237</u>		<u>263,527</u>	<u>263,237</u>
		Net Profit		
<u>17,243</u>	<u>45,756</u>	Before Income Tax	<u>17,243</u>	<u>45,756</u>

Callala RSL Country Club Ltd
A.B.N. 36 001 816 799
Departmental Trading Statements For the Quarter
January 2020 To March 2020

Current Period				Year To Date			
This Year	%	Last Year	%	This Year	%	Last Year	%
				Sundry Income			
3,808		3,694		3,808		3694	
97		976		97		976	
4,049		4,090		4,049		4,090	
-		-		-		-	
-		-		-		-	
1,096		1,674		1,096		1,674	
-		-		-		-	
37,647		-		37,647		-	
192		512		192		512	
11,100		-		11,100		-	
-		-		-		-	
150		925		150		925	
-		-		-		-	
4,071		1,996		4,071		1,996	
-		-		-		-	
-		-		-		-	
-		-		-		-	
<u>62,209</u>		<u>13,866</u>		<u>62,209</u>		<u>13,866</u>	
				Courtesy Bus Expenses			
-		-		-		-	
3,705		6,330		3,705		6,330	
<u>3,705</u>		<u>6,330</u>		<u>3,705</u>		<u>6,330</u>	

Callala RSL Country Club Ltd
A.B.N. 36 001 816 799
Departmental Trading Statements For the Quarter
January 2020 To March 2020

Current Period				Year To Date			
This Year	%	Last Year	%	This Year	%	Last Year	%
SUB GROUP INCOME							
Income							
9,293		10,978		9,293		10,978	
3,980		4,367		3,980		4,367	
4,315		-		4,315		-	
-		-		-		-	
4,442		-		4,442		-	
1,028		1,731		1,028		1,731	
<u>23,059</u>		<u>17,075</u>		<u>23,059</u>		<u>17,075</u>	
Less Expenditure							
7,262		5,872		7,262		5,872	
2,131		2,061		2,131		2,061	
3,279		3,622		3,279		3,622	
361		305		361		305	
2,516		3,533		2,516		3,533	
1,614		1,169		1,614		1,169	
<u>17,164</u>		<u>16,563</u>		<u>17,164</u>		<u>16,563</u>	
<u>5,894</u>		<u>512</u>		<u>5,894</u>		<u>512</u>	
Net Profit Transferred to Profit & Loss Statement							

Callala RSL Country Club Ltd
A.B.N. 36 001 816 799
Departmental Trading Statements For the Quarter
January 2020 To March 2020

Current Period				Year To Date			
This Year	%	Last Year	%	This Year	%	Last Year	%
				Entertainment & Promotion Expenses			
375		-		375		-	
11,023		10,874		11,023		10,874	
(5,276)		(5,271)		(5,276)		(5,271)	
972		2,606		972		2,606	
-		-		-		-	
600		850		600		850	
1,364		1,775		1,364		1,775	
5,244		6,533		5,244		6,533	
360		420		360		420	
-		-		-		-	
12,129		12,861		12,129		12,861	
<u>26,790</u>		<u>30,647</u>		<u>26,790</u>		<u>30,647</u>	

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A.B.N. 36 001 816 799
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January 2020 To March 2020

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This Year	%	Last Year	%	This Year	%	Last Year	%
				General Expenses			
-		-		-		-	
297		499		297		499	
-		-		-		-	
-		-		-		-	
-		-		-		-	
-		-		-		-	
830		810		830		810	
4,342		3,328		4,342		3,328	
(221)		-		(221)		-	
685		630		685		630	
1,091		3,818		1,091		3,818	
2,800		1,543		2,800		1,543	
-		-		-		-	
-		-		-		-	
938		964		938		964	
98		320		98		320	
<u>10,859</u>		<u>11,912</u>		<u>10,859</u>		<u>11,912</u>	

CALLALA RSL COUNTRY CLUB LTD

A.B.N. 36 001 816 799

BALANCE SHEET AS AT

March 2020

	March 2020		March 2019	
Current Assets				
Cash on Hand	11,007		100,000	
Other Debtors	37,685		0	
Cash at Bank	574,629		361,363	
Prepayments	85,410		80,380	
Stock on Hand	71,514	780,245	76,520	618,262
Non Current Assets				
Golf Course Clearing & Construction	1,061,638		1,055,524	
Less: Amortisation	-851,845	209,793	-835,114	220,410
Golf Course Pump	87,320	87,320	87,320	87,320
Bowling Green Construction	413,970		413,970	
Less: Amortisation	-283,752	130,219	-279,045	134,925
Bar Renovations & Improvements	285,869		285,869	
Less: Accumulated Depreciation	-230,431	55,438	-224,508	61,361
Bistro Extensions	197,649		197,649	
Less: Accumulated Depreciation	-197,649	0	-197,649	0
Furniture & Fittings	878,745		746,419	
Less: Accumulated Depreciation	-435,643	443,102	-372,793	373,626
Plant & Equipment	762,312		762,312	
Less: Accumulated Depreciation	-855,168	-92,856	-791,185	-28,873
Plant & Equipment - Kitchen	29,962		29,962	
Less: Accumulated Depreciation	-70,700	-40,738	-55,946	-25,984
Poker Machines	39,651		39,651	
Less: Accumulated Depreciation	-39,501	150	-37,639	2,012
Leasehold Improvements	2,684,340		2,684,340	
Less: Amortisation	-1,460,079	1,224,261	-1,407,405	1,276,935
Motor Vehicles at Cost	153,254		153,254	
Less: Accumulated Depreciation	-153,254	0	-153,254	0
Right of Use Assets	1,404,718		0	
Less: Accumulated Depreciation	-668,784	735,934	0	0
Poker Machine Entitlements	72,896	72,896	72,896	72,896
		2,825,519		2,174,628
Total Assets		<u>3,605,764</u>		<u>2,792,890</u>
Current Liabilities				
Trade & Other Creditors & Accrued Charges	227,667		187,199	
Sub Club Loans	0		0	
Toro Finance	597		6,891	
Yamaha Finance	9,313		0	
Lease Liabilities	467,611		0	
Debenture	0		25,000	
Other Income in Advance	0		0	
Poker Machine Tax Rebate	2,863		2,863	
Subscriptions In Advance	42,165		44,186	
Provision for PM Jackpot	0		13,953	
Provision for Annual Leave	46,574		31,970	
Provision for Long Service Leave	34,183	830,973	26,637	338,700
Non-Current Liabilities				
Toro Finance	0		597	
Yamaha Finance	10,184		0	
Lease Liabilities	440,475		0	
Debenture	0		0	
		450,659		597
Total Liabilities		<u>1,281,631</u>		<u>339,296</u>
Net Assets		<u>2,324,133</u>		<u>2,453,594</u>
Represented By				
Accumulated Funds at start of year		2,306,890		2,407,838
Capital Asset Revaluation Reserve		0		0
Add Year to date Profit		17,243		45,756
		<u>2,324,133</u>		<u>2,453,594</u>

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A.B.N. 36 001 816 799
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January 2020 To March 2020

Jan 19 - Mar 19 Apr 19 - Jun 19 Jul 19 - Sep 19 Oct 19 - Dec 19 Jan 20 - Mar 20

BAR TRADING					
Sales					
Spirits	47,553	45,823	43,236	43,114	46,345
Bulk Beer	201,746	177,577	155,141	211,778	181,206
Wine	29,371	24,712	24,430	32,674	27,943
Soft Drinks	21,628	14,876	12,507	19,235	16,590
Sundries	501	289	680	1,358	297
Bar Sales Points Income	-	-	-	7,461	1,407
	300,798	263,276	235,995	315,619	273,787
Less: Cost of Goods Sold					
Purchases	129,612	118,860	106,209	149,395	124,288
Freight	2,301	2,157	1,896	2,528	2,311
	131,913	121,017	108,104	151,923	126,599
Gross Profit	168,886	142,259	127,890	163,696	147,188
Gross Profit Percentage	56.1%	54.0%	54.2%	51.9%	53.8%
Add: Other Income					
Rebates	-	10,536	-	10,917	-
Less: Expenditure					
Repairs & Maintenance	465	1,200	1,615	(1,581)	706
Depreciation	1,456	1,473	1,489	1,489	1,472
Member Points/ Voucher Expense	1,473	2,298	1,598	(5,369)	0
Superannuation	7,957	8,047	7,286	8,028	7,329
Wages	83,763	84,704	76,690	84,508	77,144
	95,114	97,722	88,678	87,075	86,651
Net Profit Transferred to Profit & Loss Statement	73,772	55,073	39,213	87,537	60,537
Wages Percentage	27.8%	32.2%	32.5%	26.8%	28.2%
Net Profit Percentage	24.5%	20.9%	16.6%	27.7%	22.1%

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A.B.N. 36 001 816 799
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January 2020 To March 2020

Jan 19 - Mar 19 Apr 19 - Jun 19 Jul 19 - Sep 19 Oct 19 - Dec 19 Jan 20 - Mar 20

BISTRO ACCOUNT					
Sales	216,860	158,551	148,305	212,977	198,081
Bistro Sales Points Income	-	-	-	4,892	1,015
	216,860	158,551	148,305	217,869	199,096
Less					
Cost of Sales	83,281	71,294	63,493	96,413	86,856
Gross Profit	133,580	87,257	84,812	121,455	112,240
	62%	55%	57%	57%	57%
Add: Other Income					
Bistro Rent	-	-	-	-	-
	-	-	-	-	-
Less: Expenditure					
Repairs & Maintenance	2,247	2,856	4,284	4,420	4,535
Requisites	564	-	-	-	1,251
Electricity & Gas	3,886	4,763	4,450	3,806	3,143
Member Points/ Voucher Expense	1,062	1,384	1,004	(3,449)	(0)
Superannuation	7,794	6,681	6,937	10,008	9,822
Uniforms	-	-	-	-	-
Wages	82,038	70,328	73,023	105,348	103,388
	97,590	86,012	89,698	120,133	122,138
Net Profit Transferred to Profit & Loss Statement	35,989	1,245	(4,886)	1,322	(9,898)

CALLALA RSL COUNTRY CLUB LTD
A.B.N. 36 001 816 799
Departmental Trading Statements For the Quarter
January 2020 To March 2020

	Jan 19 - Mar 19	Apr 19 - Jun 19	Jul 19 - Sep 19	Oct 19 - Dec 19	Jan 20 - Mar 20
POKER MACHINE TRADING					
Gross Clearances	946,391	968,335	997,922	1,081,239	1,092,599
Poker Machine Sales Points Income	-	-	-	27,196	5,645
Less: Payouts	(635,143)	(662,603)	(670,887)	(787,963)	(775,480)
	311,248	305,731	327,035	320,472	322,764
GST Rebate Received	4,295	4,295	4,295	4,295	4,295
	315,543	310,026	331,330	324,767	327,059
Less: Expenditure					
Central Monitoring	4,621	4,603	4,651	4,668	4,668
Depreciation	1,616	1,635	227	-	-
Lease Amortisation	-	-	-	451,683	112,611
Interest Lease Expense	-	-	-	59,397	-
Member Points/ Voucher Expense	4,634	8,452	6,756	(19,842)	0
Community Surcharge Donations	(197)	3,562	2,590	2,405	1,780
Repairs & Maintenance	-	-	-	-	-
Supplementary Tax	26,153	24,873	30,627	36,464	30,270
Superannuation	419	424	392	423	302
TGS payments	89,190	90,180	91,169	(270,539)	-
Wages	4,409	4,458	4,124	4,448	3,181
	130,845	138,186	140,536	269,106	152,813
Net Profit Transferred to Profit & Loss Statement	184,698	171,840	190,794	55,661	174,246
Net Profit Percentage	58.5%	55.4%	57.6%	17.1%	53.3%

CALLALA RSL COUNTRY CLUB LTD
A.B.N. 36 001 816 799
Departmental Trading Statements For the Quarter
January 2020 To March 2020

	Jan 19 - Mar 19	Apr 19 - Jun 19	Jul 19 - Sep 19	Oct 19 - Dec 19	Jan 20 - Mar 20
GOLF COURSE ACCOUNT					
Income					
Shop Sales	4,340	2,604	2,455	4,841	3,573
	4,340	2,604	2,455	4,841	3,573
Less: Expenditure					
Purchases	2,842	2,726	2,048	3,862	1,844
	2,842	2,726	2,048	3,862	1,844
Gross Profit	1,497	(123)	408	978	1,729
Gross Profit Percentage	35%	-5%	17%	20%	48%
Other Income					
Advertising	1,413	782	-	-	900
Competition Fees	10,353	1,319	452	1,941	40
Donations	829	290	3,675	2,160	380
Fundraising	-	-	-	-	-
Green Fees	27,085	17,310	14,481	27,358	16,228
Memberships	7,423	7,562	7,562	10,645	8,298
Sponsorships	500	-	-	-	-
Sundry Income	830	36	-	-	409
Interest Income	-	-	-	-	-
Apprenticeship Rebates	-	-	-	-	-
Golf Cart Hire	12,707	8,750	7,841	14,955	8,782
	61,139	36,049	34,010	57,058	35,036
Other Expenses					
Affiliation Fees	2,306	2,286	2,185	2,480	2,345
Amortisation of Development Costs	4,087	4,137	4,179	4,223	4,192
Bank Charges	-	-	-	-	-
Depreciation	6,350	6,416	6,490	6,488	6,240
General Expenses	648	1,414	1,319	2,189	1,604
Golf Course Maintenance	30,355	22,552	18,162	25,441	19,097
Golf Cart Lease	6,802	8,754	6,329	(10,548)	-
Link Fees	-	-	-	-	-
Postage, Printing & Stationery	1,122	353	678	948	1,204
Presentation & Catering	-	47	-	4,409	-
Superannuation	1,862	2,825	1,975	2,464	2,240
Telephone	109	109	109	109	109
Uniforms & Clothing	120	237	-	65	160
Wages	19,603	29,737	20,793	25,939	23,579
Wastage	-	-	-	-	-
	73,364	78,867	62,219	64,207	60,769
Net Profit Transferred to Profit & Loss Statement	(10,727)	(42,941)	(27,801)	(6,170)	(24,003)

CALLALA RSL COUNTRY CLUB LTD
A.B.N. 36 001 816 799
Departmental Trading Statements For the Quarter
January 2020 To March 2020

	Jan 19 - Mar 19	Apr 19 - Jun 19	Jul 19 - Sep 19	Oct 19 - Dec 19	Jan 20 - Mar 20
KENO TRADING ACCOUNT					
Income					
Commissions Received	7,585	6,633	6,937	8,293	8,609
Bonus Commission	-	-	-	2,804	-
	7,585	6,633	6,937	11,097	8,609
Less Expenditure					
Keno Stationery					
Repairs & Maintenance	572	625	570	570	526
Wages	150	150	150	150	150
Superannuation	14	14	14	14	14
	736	789	734	734	690
Net Profit Transferred to Profit & Loss Statement	6,849	5,844	6,202	10,362	7,919
TAB TRADING ACCOUNT					
Income					
Mug Punter	-	-	-	-	-
Tab Commissions	4,199	4,817	4,043	5,812	4,031
	4,199	4,817	4,043	5,812	4,031
Less: Expenditure					
TAB Expenses	-	-	-	180	-
Wages	150	150	150	150	150
Superannuation	14	14	14	14	14
	164	164	164	344	164
Net Profit (Loss) Transferred to Profit & Loss Statement	4,034	4,652	3,879	5,467	3,867

CALLALA RSL COUNTRY CLUB LTD
A.B.N. 36 001 816 799
Departmental Trading Statements For the Quarter
January 2020 To March 2020

	Jan 19 - Mar 19	Apr 19 - Jun 19	Jul 19 - Sep 19	Oct 19 - Dec 19	Jan 20 - Mar 20
Income					
Profit (Loss) from Bar Trading	73,772	55,073	39,213	87,537	60,537
Profit (Loss) from Bistro Account	35,989	1,245	(4,886)	1,322	(9,898)
Profit (Loss) from Poker Machine Trading	184,698	171,840	190,794	55,661	174,246
Profit (Loss) from Golf Course Trading	(10,727)	(42,941)	(27,801)	(6,170)	(24,003)
Profit (Loss) from Keno Trading	6,849	5,844	6,202	10,362	7,919
Profit (Loss) from TAB Trading	4,034	4,652	3,879	5,467	3,867
Sundry Income	13,866	12,263	46,846	17,203	62,209
Sub Group Income	512	3,552	3,367	(1,095)	5,894
Profit (Loss) on sale of Non Current Assets	-	-	-	-	-
	308,993	211,529	257,613	170,289	280,771
Less Expenditure					
Accounting Services	6,375	6,375	6,600	6,600	6,375
Auditors Remuneration	-	-	-	-	-
Advertising & Sponsorships	2,401	2,996	4,081	2,539	5,170
Affiliation Fees	1,341	1,356	1,356	1,371	1,356
Amortisation	14,733	14,467	14,387	14,397	14,131
Bank Charges	5,201	4,192	3,932	4,971	6,921
Bad Debts Expense	3,480	-	-	-	-
Bowling Green Maintenance	19,159	19,159	19,159	19,159	19,159
Cleaning Materials & Laundry	18,617	18,941	17,359	15,867	15,818
Courtesy Bus Expenses	6,330	3,560	3,897	4,185	3,705
Depreciation	25,262	27,352	28,149	30,073	29,191
Directors Expenses	-	286	-	267	-
Donations	-	25	-	-	-
Entertainment & Promotion Expenses	30,647	36,849	38,462	29,268	26,790
Electricity & Gas	18,791	15,767	15,437	16,942	16,590
General Expenses	11,912	10,082	10,616	13,258	10,859
Honorarium Expense	4,545	-	-	-	-
Leasing Charges	3,424	3,061	2,728	2,224	2,224
Lease Amortisation	-	-	-	81,079	23,411
Lease Interest Expense	0	0	0	0	1
Long Service and Annual Leave Provision	2,281	5,103	1,768	10,549	(1,207)
Insurance	9,326	9,630	11,447	9,957	12,014
Interest Paid	921	1,227	297	1,004	1,007
Printing, Postage & Stationery	1,821	1,666	1,873	2,352	2,425
Rates & Taxes	869	879	764	772	764
Rent	17,427	17,427	17,427	(52,281)	-

CALLALA RSL COUNTRY CLUB LTD
A.B.N. 36 001 816 799
Departmental Trading Statements For the Quarter
January 2020 To March 2020

	Jan 19 - Mar 19	Apr 19 - Jun 19	Jul 19 - Sep 19	Oct 19 - Dec 19	Jan 20 - Mar 20
Repairs & Maintenance	6,628	2,127	5,782	8,359	4,693
Security	657	129	473	273	363
Superannuation	2,738	2,513	2,057	1,959	3,223
Telephone	3,402	3,351	3,612	3,502	3,810
Trade Waste	3,659	5,077	5,281	4,936	5,027
Transport & Travel	273	-	-	-	-
Under/ Over Banking	324	534	1,674	891	(634)
Wages - Other	33,947	34,670	32,704	36,849	37,300
Wages - Job Keeper	-	-	-	-	-
Workers Compensation	3,912	820	3,999	3,999	9,025
Water Rates	2,837	2,191	1,722	1,959	4,017
	263,237	251,811	257,043	277,282	263,528
Net Profit					
Before Income Tax	45,756	(40,282)	570	(106,993)	17,242

CALLALA RSL COUNTRY CLUB LTD
A.B.N. 36 001 816 799
Departmental Trading Statements For the Quarter
January 2020 To March 2020

Jan 19 - Mar 19 Apr 19 - Jun 19 Jul 19 - Sep 19 Oct 19 - Dec 19 Jan 20 - Mar 20

Sundry Income - (Note 1)					
Members Subscriptions	3,694	3,694	3,694	4,150	3,808
Other Commissions	976	654	595	966	97
ATM Commissions	4,090	5,171	5,227	7,726	4,049
Auditorium Hire	-	273	91	136	-
Kids Activity Packs	-	-	-	-	-
Bowling Club Greens Contribution	1,674	1,214	828	2,024	1,096
Callala Club Shirts	-	-	-	27	-
Cash Flow Boost Income	-	-	-	-	37,647
Interest Income	512	703	354	158	192
Insurance Recoveries	-	-	-	609	11,100
Advertising Income	-	-	-	-	-
Donations	925	209	122	105	150
Entertainment	-	-	-	-	-
Sundry Income	1,996	346	35,936	1,301	4,071
Telephone	-	-	-	-	-
Profit on Sale of NC Asset	-	-	-	-	-
Sub Group Income	-	-	-	-	-
Wages Subsidy - Job Keeper	-	-	-	-	-
TGS Capital Reimbursments	-	-	-	-	-
	13,866	12,263	46,846	17,203	62,209
Courtesy Bus Expenses - (Note 2)					
Wages	-	-	-	-	-
Other Expenses	6,330	3,560	3,897	4,185	3,705
	6,330	3,560	3,897	4,185	3,705

CALLALA RSL COUNTRY CLUB LTD
A.B.N. 36 001 816 799
Departmental Trading Statements For the Quarter
January 2020 To March 2020

Jan 19 - Mar 19 Apr 19 - Jun 19 Jul 19 - Sep 19 Oct 19 - Dec 19 Jan 20 - Mar 20

Sub Group Income					
Income					
Mens Bowls Income	10,978	9,125	10,350	12,130	9,293
Womens Bowls Income	4,367	4,288	4,866	3,874	3,980
Mens Golf Income	-	3,690	3,158	3,706	4,315
Womens Golf Income	-	1,025	368	622	-
Vets Golf Income	-	3,297	4,399	4,482	4,442
Fishing Club Income	1,731	3,553	2,419	1,794	1,028
	17,075	24,978	25,560	26,608	23,059
Less Expenditure					
Mens Bowls Expenses	5,872	7,787	10,509	11,943	7,262
Womens Bowls Expenses	2,061	2,738	3,972	3,470	2,131
Mens Golf Expenses	3,622	4,693	2,118	5,578	3,279
Womens Golf Expenses	305	1,583	315	1,598	361
Vets Golf Expenses	3,533	2,934	2,643	3,053	2,516
Fishing Club Expenses	1,169	1,690	2,637	2,061	1,614
	16,563	21,426	22,194	27,703	17,164
Net Profit Transferred to Profit & Loss Statement	512	3,552	3,367	(1,095)	5,894
Entertainment & Promotion Expenses (Note 3)					
Net Special Events	0	0	-21	-4744	375
Entertainment	10874	12642	12266	13247	11023
Raffle	(5,271)	(92)	1,751	(4,937)	(5,276)
Bingo	2,606	2,266	2,544	4,727	972
Kids Club	0	0	0	0	0
Major Draw	850	900	900	900	600
Members Birthday	1,775	1,711	1,590	1,789	1,364
National Poker League	6,533	6,229	6,645	5,619	5,244
Promotions	420	734	450	420	360
Childrens Christmas Party	-	121	-	-	-
Sky Channel & Astar	12,861	12,338	12,338	12,247	12,129
	30,647	36,849	38,462	29,268	26,790

CALLALA RSL COUNTRY CLUB LTD
A.B.N. 36 001 816 799
Departmental Trading Statements For the Quarter
January 2020 To March 2020

Jan 19 - Mar 19 Apr 19 - Jun 19 Jul 19 - Sep 19 Oct 19 - Dec 19 Jan 20 - Mar 20

General Expenses - (Note 4)					
AGM Election Expenses	-	-	-	-	-
Computer Expenses	499	281	961	297	297
Consultancy	-	-	-	-	-
Filing Fees	-	-	-	-	-
Fines	-	-	-	-	-
Flowers	-	-	-	-	-
Hire of Plant & Equipment	810	810	830	830	830
Hygiene	3,328	2,065	2,923	2,885	4,342
Legal Fees	-	-	-	-	(221)
Licence Fees	630	570	488	631	685
Lucky Badge	3,818	3,818	2,818	4,909	1,091
Safety	1,543	1,419	1,490	2,141	2,800
Staff Meals & Drinks	-	-	-	-	-
Staff Training & Welfare	-	-	(237)	200	-
Subscriptions	964	968	1,044	1,028	938
Sundry Expenses	320	152	300	337	98
	11,912	10,082	10,616	13,258	10,859

Callala RSL Country Club Ltd
Summary of Trading Results for the - QUARTER ENDING MARCH 2020

CONSOLIDATED PROFIT & LOSS ACCOUNT	Current Period			Year-to-Date		
	This Year	Last Year	Variance	This Year	Last Year	Variance
<u>Income</u>						
Bar Net Profit	60,537	73,772	(13,235)	60,537	73,772	(13,235)
Bistro Net Profit	(9,898)	35,989	(45,887)	(9,898)	35,989	(45,887)
Poker Machines Net Profit	174,246	184,698	(10,452)	174,246	184,698	(10,452)
Golf Course Net Profit	(24,004)	(10,727)	(13,277)	(24,003)	(10,727)	(13,276)
Keno Net Profit	7,919	6,849	1,070	7,919	6,849	1,070
TAB Net Profit	3,867	4,034	(168)	3,867	4,034	(168)
Other Net Income	68,103	14,378	53,725	68,103	14,378	53,725
Total Net Income	280,770	308,993	(28,222)	280,771	308,993	(28,222)
<u>Less General Expenses</u>						
Courtesy Bus Expenses	3,705	6,330	(2,625)	3,705	6,330	(2,625)
Depreciation	51,034	49,417	1,617	51,034	49,417	1,617
Entertainment & Promotion Expenses	26,790	30,647	(3,856)	26,790	30,647	(3,856)
Interest	1,007	921	86	1,007	921	86
Other Wages & Super	49,548	37,282	12,266	39,889	37,282	2,607
Other Expenses	131,444	138,641	(7,197)	141,102	138,641	2,462
	263,527	263,237	291	263,527	263,237	291
Net Profit/(Loss)	17,243	45,756	(28,513)	17,243	45,756	(28,513)
Add Back:						
Depreciation	51,034	49,417	1,617	51,034	49,417	1,617
Interest	1,007	921	86	1,007	921	86
Net Profit before Depreciation and Interest (EBITDA)	69,284	96,094	(26,810)	69,285	96,094	(26,810)
Less:						
Loan Repayments	109,174	15,153	94,021	109,174	15,153	94,021
Capital Expenditure	21,951	5,747	16,204	21,951	5,747	16,204
Profit on Sale of Poker Machines	-	-	-	-	-	-
Net Cash Surplus / (Deficiency)	(61,841)	75,194	(137,035)	(61,841)	75,194	(137,034)

Callala RSL Country Club Ltd
Cashflow Budget Comparison for the - QUARTER ENDING MARCH 2020

CAPITAL EXPENDITURE

Details

	Quarter	YTD
Used Toro 5040 Bunker Rake Model 08705	8,900	
Supply & Install new controller in freezer	875	
Tiling and grouting in Kitchen	4,500	
Computer	1,764	
4 x Televisions	2,598	
Front manual wind up sign	909	
Install wall mount for Televisions	520	
Installation hot water system to bathroom	1,886	
	<u>21,951</u>	<u>21,951</u>

Callala RSL Country Club Ltd
Summary of Wages and Associated Costs
FOR THE YEAR TO DATE

TOTAL WAGES

(including Provision for Annual and Long Service Leave, Compulsory Superannuation and Workers Compensation Insurance)

	This Year	Last Year	Variance
Bar	77,144	83,763	(6,619)
Course	23,579	19,603	3,976
Poker Machines	3,181	4,409	(1,227)
Bistro	103,388	82,038	21,350
Bus	-	-	-
Other Wages	37,300	33,947	3,353
Superannuation	22,945	20,799	2,146
Workers Compensation Insurance	9,025	3,912	5,113
Total	276,560	248,470	28,091

Note: wages and associated costs for year-to-date are up on last year by: \$28,091 11.3%

Callala RSL Country Club Ltd
Summary of Gross Revenue
FOR THE YEAR TO DATE

TOTAL REVENUE

		This Year	Last Year	Variance	
Bar	30%	273,787	300,798	(27,011)	-9%
Bistro	22%	198,081	-	198,081	#DIV/0!
Course	4%	38,609	61,139	(22,530)	-37%
Poker Machines	36%	327,059	315,543	11,516	4%
Keno	1%	8,609	7,585	1,024	14%
TAB	0%	4,031	4,199	(168)	-4%
Other Income	7%	62,209	13,866	48,343	349%
Total		<u>912,385</u>	<u>703,129</u>	<u>209,256</u>	

Note: total gross revenue for the year is up on last year by : 29.76%

Clubs with an Earnings Before Interest, Tax, Depreciation, Amortisation, Rent and Donations of 15% or less are considered to be "at risk".
 Current year EBITDAR for Callala this year is: **\$69,285** **8%** \$96,094 *14% Last year*

Callala RSL Country Club Ltd
BALANCE SHEET SUMMARY
AS AT 31 MARCH 2020

BANK ACCOUNT BALANCES

	This quarter	Last quarter	Variance
- Commonwealth Account	2,409	788	1,621
- CBA Savings Account	-	-	-
- Bendigo Accounts	120,412	181,566	(61,154)
- Bendigo Savings Account	451,807	251,637	200,170
- Other bank accounts (including sub groups)	-	-	-
- Cash on hand	11,007	100,000	(88,993)
	<u>585,636</u>	<u>533,991</u>	<u>51,645</u>

Stock on Hand

- Stock on Hand	71,514	79,775	(8,261)
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LOAN ACCOUNT BALANCES

- Toro Finance	597	2,366	(1,769)
- Yamaha Finance	19,497	21,812	(2,315)
- Debentures	-	-	-
- Lease Liabilities	908,086	1,013,566	(105,480)
	<u>928,179</u>	<u>1,037,744</u>	<u>(109,565)</u>

CREDITORS & ACCRUED EXPENSES

	227,667	248,965	(21,298)
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PROVISION FOR EMPLOYEE ENTITLEMENTS

- Annual Leave	46,574	47,233	(659)
- Long Service Leave	34,183	40,560	(6,377)
	<u>80,757</u>	<u>87,793</u>	<u>(7,036)</u>