

**CALLALA R.S.L COUNTRY CLUB LIMITED**  
**A.B.N. 36 001 816 799**

**FINANCIAL REPORT**  
**FOR THE YEAR ENDED**  
**30 JUNE 2023**

**CALLALA R.S.L COUNTRY CLUB LIMITED**  
**A.B.N. 36 001 816 799**

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**CALLALA R.S.L COUNTRY CLUB LIMITED**  
**A.B.N. 36 001 816 799**

**DIRECTORS' REPORT**

Your directors present their report on the company for the financial year ended 30 June 2023.

**Principal Activities**

The principal activities of the company during the financial year were:

Licensed sporting club

**Significant Changes in State of Affairs**

At the Annual General Meeting in 2021, the members approved to change the financial year from December to June, this change was approved by ASIC. As a result, the 2022 figures in this financial report are reporting the 18 months to June 2022, versus the 12 month period ended 30 June 2023 in this year's figures.

**Objectives & Strategies**

The short and long term objectives of the company are to provide club facilities to members and guests.

The strategy for achieving these objectives is to conservatively manage and monitor the company's financial position, and ensure that member facilities are kept at the highest of standards.

**Performance Measurement**

The company uses industry accepted financial and non-financial KPI's to monitor performance.

**Membership**

The number of members registered in the Register of Members at 30 June 2023 were as follows:

Members	3,485
Total Members	<u>3,485</u>

The company is incorporated under the Corporations Act 2001 and is an entity limited by guarantee. If the company is wound up, the Constitution states that each member is liable to contribute a maximum of \$2 each towards meeting any outstanding obligations of the entity. At 30 June 2023 the collective liability of members was \$6,970 (30 June 2022: \$6,552).

**Directors**

The names of the directors in office at any time during or since the end of the year are:

**Lynden Byrne**

**Vice President**

*Qualifications, experience, and special duties:*

Retired.

**Stephen Dunshea**

**Vice President**

*Qualifications, experience, and special duties:*

CEO Shoalhaven Council

**CALLALA R.S.L COUNTRY CLUB LIMITED**  
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**DIRECTORS' REPORT**

**Robert Fowler**

*Qualifications, experience, and special duties:*

Retired

**Treasurer**

**Edwin Dinnie**

Appointed 11/09/2022

*Qualifications, experience, and special duties:*

Ethanol Operator

**Director**

**Kathy Dunshea**

Appointed 11/09/2022

*Qualifications, experience, and special duties:*

Office Administration

**Director**

**Carol Grinter**

Appointed 10/02/2023

*Qualifications, experience, and special duties:*

Retired

**Director**

**Wayne Parrott**

Appointed 27/03/2023

*Qualifications, experience, and special duties:*

Electrician

**Director**

**Dennis Beazley**

Deceased 11/07/2023

*Qualifications, experience, and special duties:*

Retired.

**Former President**

**Joan Donnici**

Appointed 11/09/2022

Resigned 2/06/2023

*Qualifications, experience, and special duties:*

Retired Bookkeeper

**Former Director**

**Lea Laws**

Appointed 11/09/2022

Resigned 17/11/2022

*Qualifications, experience, and special duties:*

Office Administration

**Former Director**

**Gary Manning**

Term completed 11/09/2022

*Qualifications, experience, and special duties:*

Retired.

**Former Vice President**

**CALLALA R.S.L COUNTRY CLUB LIMITED**  
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**DIRECTORS' REPORT**

**Colin Chessell**

**Former Director**

Term completed 11/09/2022

*Qualifications, experience, and special duties:*

Retired.

**Jane Davis**

**Former Director**

Term completed 11/09/2022

*Qualifications, experience, and special duties:*

Retired.

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

**CALLALA R.S.L COUNTRY CLUB LIMITED**  
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**DIRECTORS' REPORT**

**Summary of Meeting Attendances:**

9 ordinary meetings were held during the year.

	<i>Number of Meetings Eligible To Attend</i>	<i>Number of Meetings Attended</i>
Lynden Byrne	9	9
Stephen Dunshea	9	7
Robert Fowler	9	7
Edwin Dinnie	9	9
Kathy Dunshea	9	9
Carol Grinter	5	5
Wayne Parrott	3	3
Dennis Beazley	9	9
Joan Donnici	8	8
Lea Laws	3	1
Gary Manning	3	1
Colin Chessell	3	3
Jane Davis	3	1

**Auditor's Independence Declaration**

The lead auditor's independence declaration for the year ended 30 June 2023 has been received and can be found on page 8 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director: \_\_\_\_\_  
Mr Stephen Dunshea

Director: \_\_\_\_\_  
Mrs Lynden Byrne

Dated 4 September 2023

**INDEPENDENT AUDIT REPORT  
TO THE MEMBERS OF  
CALLALA R.S.L COUNTRY CLUB LIMITED  
A.B.N. 36 001 816 799**

**Audit Opinion**

We have audited the financial report of Callala R.S.L Country Club Limited (the company), which comprises the statement of financial position as at year ended 30 June 2023, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of Callala R.S.L Country Club Limited is in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the company's financial position as at the year ended 30 June 2023 and of its performance and cash flows for the year ended on that date; and
- (ii) complying with Australian Accounting Standards and the Corporations Regulations 2001.

**Basis of Audit Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Information**

The directors are responsible for the other information. The other information does not include the financial report and our auditor's report thereon, but comprises the Supplementary Information contained in the annual report, which we obtained prior to the date of this auditor's report, and the Vice President's Report, Treasurer's Report etc, which are expected to be made available to us after the date of this auditor's report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**INDEPENDENT AUDIT REPORT  
TO THE MEMBERS OF  
CALLALA R.S.L COUNTRY CLUB LIMITED  
A.B.N. 36 001 816 799**

**Responsibilities of the Directors for the Financial Report**

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

**Matters Relating to the Electronic Presentation of the Audited Financial Report**

The auditor's report relates to the financial report of Callala R.S.L Country Club Limited for the financial year ended 30 June 2023 included on the company's website. The directors are responsible for the integrity of the company's website. We have not been engaged to report on the integrity of the company's website. The auditor's report refers only to the statements named above. It does not provide an opinion on any other information which may have been hyperlinked to/from these statements. If users of this report are concerned with the inherent risks arising from electronic data communications they are advised to refer to the hard copy of the audited financial report to confirm the information included in the audited financial report presented on this website.

**Booth Partners**

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Rebeka Schroeder, CA  
52 Osborne Street, Nowra NSW 2541  
Dated 4 September 2023



**AUDITOR'S INDEPENDENCE DECLARATION  
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001  
TO THE DIRECTORS OF  
CALLALA R.S.L COUNTRY CLUB LIMITED  
A.B.N. 36 001 816 799**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2023, there have been no contraventions of:

- i) the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- ii) any applicable code of professional conduct in relation to the audit.

**Booth Partners**

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Rebeka Schroeder, CA  
52 Osborne Street, Nowra NSW 2541  
Dated 4 September 2023

**CALLALA R.S.L COUNTRY CLUB LIMITED**  
**A.B.N. 36 001 816 799**

**STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	Note	2023 \$	2022 \$
Revenue	2	4,049,562	5,123,629
Other income	2	8,728	129,723
Cost of sales		(995,834)	(1,171,323)
Depreciation, amortisation and loss on disposal		(264,241)	(340,602)
Employee benefits		(1,316,006)	(1,675,582)
Interest expense		(75,604)	(59,428)
Lease Amortisation		(253,536)	(314,653)
Occupancy costs		(250,916)	(292,326)
Other Expenses		(445,123)	(485,092)
Poker Machine Expenses		(128,218)	(202,980)
Promotions & entertainment		(111,377)	(172,337)
Repairs & maintenance		(322,839)	(332,799)
<b>Profit (Loss) before income tax</b>	<b>3</b>	<b>(105,404)</b>	<b>206,230</b>
Income tax expense		-	-
<b>Profit (loss) attributable to members of the company</b>		<b>(105,404)</b>	<b>206,230</b>
<b>Total comprehensive income (loss) attributable to members of the company</b>		<b>(105,404)</b>	<b>206,230</b>

The accompanying notes form part of these financial statements.

**CALLALA R.S.L COUNTRY CLUB LIMITED**  
**A.B.N. 36 001 816 799**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2023**

	Note	2023 \$	2022 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	771,451	953,037
Trade and other receivables	5	30,588	19,996
Inventories	6	119,471	86,195
Other current assets	7	235,144	83,915
<b>TOTAL CURRENT ASSETS</b>		<u>1,156,654</u>	<u>1,143,143</u>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	8	3,791,758	3,283,963
Intangible assets	9	72,896	72,896
<b>TOTAL NON-CURRENT ASSETS</b>		<u>3,864,654</u>	<u>3,356,859</u>
<b>TOTAL ASSETS</b>		<u>5,021,308</u>	<u>4,500,002</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	10	361,401	240,848
Borrowings	11	206,189	159,692
Short term provisions	12	135,474	78,710
Other current liabilities	13	42,994	23,997
<b>TOTAL CURRENT LIABILITIES</b>		<u>746,058</u>	<u>503,247</u>
<b>NON-CURRENT LIABILITIES</b>			
Borrowings	11	1,387,404	1,004,669
Long term provisions	12	27,733	32,238
Other non-current liabilities	13	25,064	19,395
<b>TOTAL NON-CURRENT LIABILITIES</b>		<u>1,440,201</u>	<u>1,056,302</u>
<b>TOTAL LIABILITIES</b>		<u>2,186,259</u>	<u>1,559,549</u>
<b>NET ASSETS</b>		<u>2,835,049</u>	<u>2,940,453</u>
<b>EQUITY</b>			
Retained earnings		<u>2,835,049</u>	<u>2,940,453</u>
<b>TOTAL EQUITY</b>		<u>2,835,049</u>	<u>2,940,453</u>

The accompanying notes form part of these financial statements.

**CALLALA R.S.L COUNTRY CLUB LIMITED**  
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**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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	<b>Retained Profits</b>
Balance at 1 January 2021	2,734,223
Profit (loss) for the year	206,230
Other comprehensive income for the year	-
Total comprehensive income attributable to members of the entity	<u>206,230</u>
Income tax expense	-
Balance at 30 June 2022	<u><u>2,940,453</u></u>
Balance at 1 July 2022	2,940,453
Profit (loss) for the year	(105,404)
Other comprehensive income for the year	-
Total comprehensive income attributable to members of the entity	<u>(105,404)</u>
Balance at 30 June 2023	<u><u>2,835,049</u></u>

The accompanying notes form part of these financial statements.

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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	Note	2023 \$	2022 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers		4,062,264	5,289,558
Payments to suppliers and employees		(3,580,183)	(4,441,258)
Interest received		10,100	691
Borrowing costs paid		(75,603)	(10,464)
<b>Net cash provided by (used in) operating activities</b>		<u>416,578</u>	<u>838,527</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payments for property, plant and equipment		(399,413)	(540,175)
<b>Net cash provided by (used in) investing activities</b>		<u>(399,413)</u>	<u>(540,175)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of borrowings - HP's and debenture		(12,021)	(29,641)
Repayment of borrowings - Leases		(186,730)	(524,321)
<b>Net cash provided by (used in) financing activities</b>		<u>(198,751)</u>	<u>(553,962)</u>
Net increase (decrease) in cash held		(181,586)	(255,610)
Cash at beginning of financial year		<u>953,037</u>	<u>1,208,647</u>
Cash at end of year	<b>4</b>	<u>771,451</u>	<u>953,037</u>

The accompanying notes form part of these financial statements.

**CALLALA R.S.L COUNTRY CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**1 Summary of Significant Accounting Policies**

**Basis of Preparation**

The financial statements are general purpose financial statements that have been prepared in accordance with the requirements of the Australian Accounting Standards - Simplified Disclosures of the Australian Accounting Standards Board and the Corporations Act 2001. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in the financial statements containing relevant and reliable information about transactions, events and conditions to which they apply. Material accounting policies adopted in the preparation of these financial statements are presented below. They have been consistently applied unless otherwise stated.

The financial statements, except for cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial statements of Callala R.S.L Country Club Limited for the year ended 30 June 2023 were authorised for issue in accordance with a resolution of the directors on 4 September 2023.

**Change in Accounting Policy**

**Change in Financial Year**

Callala RSL Country Club applied to ASIC to get approval for a change in financial year from a December year end to a June year end. ASIC approved this request in March 2022.

The reporting period for this year figures is 12 months: 1 July 2022 to 30 June 2023.

Last year comparative figures will not be entirely comparable with this year figures as the reporting period for last year is 18 months: 1 January 2021 to 30 June 2022.

**CALLALA R.S.L COUNTRY CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**Revenue and Other Income**

The company has applied AASB 15: Revenue from Contracts with Customers (AASB 15) and AASB 1058: Income of Not-for-Profit Entities (AASB 1058).

Revenue is measured based on the consideration to which the company expects to be entitled in a contract with a customer and excludes amounts collected on behalf of third parties. The company recognises revenue when it transfers control of a product or service to a customer. Each major source of revenue is recognised as follows:

**Goods and Services**

All goods and services other than those detailed below are delivered, invoiced, and paid for simultaneously. This includes sales of liquor, gaming products, golf games, and other products.

Revenue is recognised immediately at the point of sale. The impact of the loyalty program has been detailed below.

**Memberships**

Membership is granted following payment of annual fees and in the case of new members, board approval of their application. Payment for new members is due on application, and payment for renewing members is due within one month of the renewal date.

Contract liabilities are recognised on receipt of payment, and revenue is recognised on a straight line basis over the period of membership.

**Loyalty Program**

Members are eligible to earn points based on their poker machine usage. Points are redeemable against any future purchases from the company. The points accumulate and expire once a year on 31 December.

A portion of poker machine takings relating to loyalty points are deferred to contract liabilities. Revenue is recognised when loyalty points are redeemed or the likelihood of the customer redeeming the loyalty points becomes remote.

**Advertising and Sponsorships**

Advertising and sponsorships are invoiced prior to the agreed period of coverage and invoices are typically payable within 30 days.

Contract liabilities are recognised when the invoices are issued, and revenue is recognised on a straight line basis over the agreed period of coverage.

**CALLALA R.S.L COUNTRY CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**Function Income**

Deposits for functions are invoiced at the time of booking and are payable by the earlier of 30 days from the booking, or 10 days prior to the event. Full payment for the function is typically due by the day of the event.

Contract liabilities are recognised when the booking is made, and for any part payments received prior to the time of the event. Revenue is recognised at the time the function is held.

**Ticket Sales**

Event tickets are invoiced when payment is received.

Contract liabilities are recognised when tickets are sold prior to the date of the event. Revenue is recognised at the time the event is held.

**Grants**

Grant revenue is recognised in the statement of comprehensive income when control of the grant is obtained and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably. If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

**Interest Income**

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

All revenue is stated net of the amount of goods and services tax (GST).

**Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

**Trade and Other Receivables**

Trade receivables are recognised initially at the transaction price (i.e. cost) and are subsequently measured at cost less provision for impairment. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

At the end of each reporting period, the carrying amount of trade and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in statement of comprehensive income.



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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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### **Inventories**

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in first-out basis.

Stores are valued at cost.

### **Prepayments**

Prepayments are recognised when a payment is made for services that the company expects to utilise over a period of time. Prepayments are measured at the unexpended portion of the contractual cost of the services. Expenditure is transferred to profits and losses on a straight line basis over the period to which it relates.

### **Property, Plant and Equipment**

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment losses.

#### **Property**

Freehold land and buildings are measured at cost less depreciation. It is the policy of the entity to have annual appraisals by the directors to ensure the carrying amount is not in excess of the recoverable amount from those assets.

#### **Plant and Equipment**

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of the recoverable amount is made when impairment indicators are present.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in profit or loss during the financial period in which they are incurred.

The depreciation rates used for each class of depreciable asset are:

<b>Class of Fixed Asset</b>	<b>Depreciation Rate</b>
Leasehold Improvements	2% - 40% Straight Line
Plant & Equipment	3.5% - 40% Straight Line
Poker Machines	25% - 40% Straight Line
Motor Vehicles	22.5% Straight Line

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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The asset's residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

### **Intangibles**

#### **Poker Machine Licences**

Purchased poker machine licences are initially recognised at cost. They have an infinite life in accordance with the licence terms, and are carried at cost. Poker machine licences are assessed annually for impairment.

### **Impairment of Assets**

At each reporting date, the company reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement, unless the asset is carried at a revalued amount in accordance with another standard. Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Impairment testing is performed annually for intangible assets with indefinite lives.

Where an impairment loss on a revalued asset is identified, this is debited against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that same class of asset.

### **Trade and Other Payables**

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented on a gross basis, except for the GST component of investing and financing activities which are disclosed as operating cash flows.

**Income Tax**

The company is exempt from income tax under section 50-45 of the Income Tax Assessment Act 1997.

**Provisions**

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured at the present value of management's best estimate of the outflow required to settle the obligation at the end of the reporting year. The discount rate used is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the unwinding of the discount is taken to finance costs in the statement of other comprehensive income.

**Short term employee benefits**

Provision is made for the company's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service, including wages and salaries. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The company's obligations for short-term employee benefits such as wages and salaries are recognised as a part of current liabilities in the statement of financial position.

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**A.B.N. 36 001 816 799**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**Other long-term employee benefits**

The company classifies employee's long service leave and annual leave entitlements as other long-term employee benefits as they are not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Provision is made for the company's obligation for other long-term employee benefits, which are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss classified under employee benefits expense.

The company's obligations for long-term employee benefits are presented as non-current liabilities in the statement of financial position, except where the company does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current liabilities.

**Member Points**

The club recognises a provision for unredeemed member points, adjusted for the probability of redemption determined by historical data. Points are expected to be redeemed within 12 months.

**Leases**

At inception of a contract, the company assesses if the contract contains or is a lease. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised by the company where the company is a lessee. However, all contracts that are classified as short-term leases (ie a lease with a remaining lease term of 12 months or less) and leases of low-value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Initially, the lease liability is measured at the present value of the lease payments still to be paid at commencement date. The lease payments are discounted at the interest rate implicit in the lease. If this rate cannot be readily determined, the company uses the incremental borrowing rate.

Lease payments included in the measurement of the lease liability are as follows:

- fixed lease payments less any lease incentives;
- variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date;
- the amount expected to be payable by the lessee under residual value guarantees;
- the exercise price of purchase options, if the lessee is reasonably certain to exercise the options;
- lease payments under extension options, if the lessee is reasonably certain to exercise the options; and
- payments of penalties for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease.

**CALLALA R.S.L COUNTRY CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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The right-of-use assets comprise the initial measurement of the corresponding lease liability as mentioned above, any lease payments made at or before the commencement date, as well as any initial direct costs. The subsequent measurement of the right-of-use assets is at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shortest. Where a lease transfers ownership of the underlying asset, or the cost of the right-of-use asset reflects that the company anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

For leases that have significantly below-market terms and conditions principally to enable the Entity to further its objectives (commonly known as peppercorn/concessionary leases), the company has adopted the temporary relief under AASB 2018-814 and measures the right-of-use assets at cost on initial recognition.

### **Key Management Personnel Compensation**

Key management personnel are those persons having authority and responsibility for planning, directing, and controlling the activities of the company, directly or indirectly, including any directors (whether executive or otherwise). Compensation includes all forms of employee benefits paid, payable or provided by or on behalf of the company in exchange for services rendered.

### **Material Accounting Estimates and Judgements**

The directors evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information.

Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

#### **Material Estimate: Employee benefits provision**

The liability for employee benefits expected to be settled more than 12 months from the reporting date are measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, attrition and pay rates have been estimated.

#### **Material Judgement: Poker machine licences**

The Company holds poker machine licences granted at no consideration by the NSW government as well as purchased licences, recognised at cost. The Company has determined that the market for poker machine licences does not meet the definition of an active market and consequently licences recognised will not be revalued each year but tested for impairment.

Impairment of poker machine entitlements is recognised based on a value of the estimated future cash inflows available to the Company from the use of its licences. In determining the present value of the cash inflows, growth rate and appropriate discount factors have been considered.

**CALLALA R.S.L COUNTRY CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<hr/>		
<b>2 Revenue</b>		
<b>Revenue</b>		
Bar Rebate Income	38,016	32,613
Bar Sales	1,122,981	1,458,105
Bar Sales Points Income	5,209	9,163
Bistro Sales	986,570	1,138,299
Bistro Sales Points Income	4,453	6,859
Golf Shop Other Income	199,989	333,074
Golf Shop Sales	13,552	27,834
Interest Income	10,100	692
Keno Commissions	59,016	95,903
Members Subscriptions	16,265	22,701
Motel Income	263,395	-
Poker Machine Net Clearances	1,214,036	1,760,250
Poker Machine Rebate Income	17,180	24,338
Poker Machine Sales Points Income	21,954	41,448
Sub Club Income	17,917	39,944
Sundry Income	47,584	121,484
TAB Commissions	11,345	10,922
	4,049,562	5,123,629
<b>Other Income</b>		
Flood Recovery Grant	-	11,093
Job Saver Payment Income	-	83,150
Profit on Sale of Non Current Assets	8,728	35,480
	8,728	129,723
	4,058,290	5,253,352
Total revenue and other income		

**CALLALA R.S.L COUNTRY CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>3 Profit from Ordinary Activities</b>		
Profit from ordinary activities before income tax expense has been determined after:		
<b>Expenses:</b>		
Amortisation	253,536	314,653
Depreciation	264,241	340,602
Rental expense on operating leases	3,985	6,227
Auditors remuneration:		
Audit Fees	19,454	23,004
Accountancy Fees	16,571	19,596
Total auditor's remuneration	36,025	42,600
<b>4 Cash and Cash Equivalents</b>		
<b>Current</b>		
Cash on Hand	110,200	110,000
Bendigo Bank	390,386	786,504
Bendigo Bank - Term Deposits	263,855	30,250
Commonwealth Bank	7,010	26,283
	771,451	953,037
<b>5 Trade and Other Receivables</b>		
<b>Current</b>		
Trade Debtors	30,588	19,996
	30,588	19,996
<b>6 Inventories</b>		
<b>Current</b>		
Stock on Hand - Other	26,055	28,528
Stock on Hand	93,416	57,667
	119,471	86,195

**CALLALA R.S.L COUNTRY CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>7 Other Current Assets</b>		
<b>Current</b>		
Prepayments	235,144	83,915
	<u>235,144</u>	<u>83,915</u>
<b>8 Property, Plant and Equipment</b>		
<b>Land and Buildings</b>		
Leasehold Improvements	6,551,842	5,862,678
Less: Amortisation	(3,478,605)	(3,199,605)
	<u>3,073,237</u>	<u>2,663,073</u>
<b>Total Land and Buildings</b>	<u>3,073,237</u>	<u>2,663,073</u>
<b>Plant and Equipment</b>		
Plant & Equipment	2,411,693	2,247,297
Less: Provision for Depreciation	(1,829,016)	(1,748,754)
	<u>582,677</u>	<u>498,543</u>
Poker Machines	257,102	678,874
Less: Provision for Depreciation	(121,258)	(556,527)
	<u>135,844</u>	<u>122,347</u>
<b>Total Plant and Equipment</b>	<u>718,521</u>	<u>620,890</u>
<b>Total Property, Plant and Equipment</b>	<u>3,791,758</u>	<u>3,283,963</u>

**Movements in Carrying Amounts**

Movements in carrying amount for each class of property, plant and equipment between the beginning and the end of the financial year:

	<b>Carrying Value</b>				<b>Carrying Value</b>
	<b>1 Jul 2022</b>	<b>Additions</b>	<b>Disposals</b>	<b>Depreciation</b>	<b>30 Jun 2023</b>
Leasehold Improvements	2,663,073	697,577	-	(287,415)	3,073,235
Plant & Equipment	498,543	185,413	(1,319)	(180,531)	502,106
Poker Machines	122,347	61,490	-	(47,994)	135,843
Motor Vehicles	-	82,916	-	(2,342)	80,574
	<u>3,283,963</u>	<u>1,027,396</u>	<u>(1,319)</u>	<u>(518,282)</u>	<u>3,791,758</u>



**CALLALA R.S.L COUNTRY CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	2023	2022
	\$	\$

Movements in carrying amount for each class of right of use assets included in the above:

	Carrying Value				Carrying Value
	1 Jul 2022	Additions	Disposals	Depreciation	30 Jun 2023
Leasehold Improvements	1,054,949	608,163	-	(206,467)	1,456,645
Plant & Equipment	92,506	19,820	-	(47,069)	65,257
	1,147,455	627,983	-	(253,536)	1,521,902
	1,147,455	627,983	-	(253,536)	1,521,902

**Core Property**

All of the leasehold improvements owned by the club are located at Callala Beach Road, Callala, and are considered 'Core Property' (as defined in the Registered Club Act 1976)

**Leasehold Improvements**

We refer to the carrying amount of the leasehold improvements at 30 June 2023. This cost incurred by Callala RSL Country Club Limited would be expected to remain with the owners of the land at Callala Beach Road, Callala. The building improvements themselves would be difficult to relocate from the land itself.

**9 Intangible Assets**

Poker Machine Entitlements	72,896	72,896
<b>Total</b>	72,896	72,896

**Movements in Carrying Amounts**

Movements in carrying amount of each class of intangibles between the beginning and the end of the financial year:

	Carrying Value				Carrying Value
	1 Jul 2022	Additions	Disposals	Amortisation	30 Jun 2023
Poker Machine Licences	72,896	-	-	-	72,896
	72,896	-	-	-	72,896
	72,896	-	-	-	72,896

**10 Trade and Other Payables**

**Current**

Trade Creditors & Accruals	347,070	193,667
GST Payable	14,331	47,181
	361,401	240,848

**CALLALA R.S.L COUNTRY CLUB LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>11 Borrowings</b>		
<b>Current</b>		
Hire Purchase Liability	13,145	13,145
Less: Unexpired Hire Purchase Liability	(616)	(1,125)
<b>Lease Liability</b>		
Lease Liability - Yamaha	-	18,986
Lease Liability - Axsess Today	2,881	10,210
Lease Liability - Callala RSL Sub Branch	71,612	107,756
Lease Liability - Northern Managed Finance	11,215	10,720
Lease Liability - Motel Building	103,602	-
Lease Liability TPC (Multiscreen)	3,176	-
Lease Liability Motel Wifi gig switches and access	1,174	-
	193,660	147,672
	206,189	159,692
<b>Non-Current</b>		
Hire Purchase Liability	3,286	16,432
Less Unexpired Hire Purchase Liability	(88)	(704)
<b>Lease Liability</b>		
Lease Liability - Yamaha	-	1,702
Lease Liability - Axsess Today	-	2,475
Lease Liability - Callala RSL Sub Branch	919,332	947,193
Lease Liability - Northern Managed Finance	26,357	37,571
Lease Liability - Motel Building	425,784	-
Lease Liability TPC (Multiscreen)	7,889	-
Lease Liability Motel Wifi gig switches and access	4,844	-
	1,384,206	988,941
	1,387,404	1,004,669

**CALLALA R.S.L COUNTRY CLUB LIMITED**  
**A.B.N. 36 001 816 799**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

2023	2022
\$	\$

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The lease between Callala RSL Country Club and Callala RSL Sub Branch for the land and building is a 5 year lease, expiring 30 June 2027. There is an option to extend another 5 years and it is highly likely the Company will take this up. As such we have taken up the value of the lease payments for 10 years at present value on 30 June 2022 to determine the lease liability and right of use asset values.

The lease between Callala RSL Country Club and Axsess today for the pizza oven is a 4 year lease, expiring October 2023. There is an option to purchase the goods at each anniversary from the commencement date. However, we are reasonably certain that the Club will not purchase the oven and as such we took up the value of the remaining lease payments at present value at the beginning of the lease on 24 October 2019 to determine the lease liability and right of use asset values.

There are two new leases between Callala RSL Country Club and Northern Managed Finance. One is a 5 year lease for Telephones, expiring December 2025. There is no option on this lease. We have taken up the value of the lease payments at present value at the beginning of the lease to determine the lease liability and right of use asset values. The other Northern Managed Finance lease is also a 5 year lease for Cameras, expiring April 2027. There is no option on this lease. We have taken up the value of the lease payments at present value at the beginning of the lease to determine the lease liability and right of use asset values.

The lease between Callala RSL Country Club and Nidaal Pty Ltd for the Motel Building is a 5 year lease, expiring August 2027. There is an option to renew for another 5 years but at this stage it is not known if the Club will take up the option. As such we have taken up the value of the lease payments for 5 years at present value at the beginning of the lease on 30 September 2022 to determine the lease liability and right of use asset values.

The lease between Callala RSL Country Club and TPC Finance for the Multiscreen Communications System is a 4 year lease, expiring September 2026. There is no option to renew and as such we have taken up the value of the lease payments for 4 years at present value at the beginning of the lease on 18 October 2022 to determine the lease liability and right of use asset values.

The lease between Callala RSL Country Club and Easytel for Motel Wifi Boosters and Access Points is a 5 year lease, expiring January 2028. There is no option to renew and as such we have taken up the value of the lease payments for 5 years at present value at the beginning of the lease on 8 February 2023 to determine the lease liability and right of use asset values.

The financing lease between Callala RSL Country Club and Toro Finance is a 4 year lease for a Fairway Mower. This lease ends in September 2024.

**CALLALA R.S.L COUNTRY CLUB LIMITED**  
**A.B.N. 36 001 816 799**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>12 Provisions</b>		
<b>Current</b>		
Provision for Annual Leave	92,574	54,393
Provision for Long Service Leave	20,975	15,402
Provision for Members Points	11,389	8,915
Provision for PM Jackpot	10,536	-
	<u>135,474</u>	<u>78,710</u>
<b>Non-Current</b>		
Provision for Long Service Leave	27,733	32,238
	<u>27,733</u>	<u>32,238</u>

**Movements in Carrying Amounts**

Movements in carrying amount for each class of provision between the beginning and the end of the financial year:

	<b>Carrying Value</b>			<b>Unused Amounts</b>		<b>Carrying Value</b>
	<b>1 Jul 2022</b>	<b>Additions</b>	<b>Charges</b>	<b>Reversed</b>		<b>30 Jun 2023</b>
Annual Leave	54,393	96,157	(57,976)	-		92,574
Long Service Leave	47,640	4,259	(3,191)	-		48,708
Member Points	8,915	97,208	(94,734)	-		11,389
Provision for PM Jackpot	-	10,536	-	-		10,536
	<u>110,948</u>	<u>208,160</u>	<u>(155,901)</u>	-		<u>163,207</u>

**13 Other Liabilities**

**Current**

Subscriptions in Advance	23,679	23,997
Other Income in Advance	19,315	-
	<u>42,994</u>	<u>23,997</u>

**Non Current**

Subscriptions in advance	25,064	19,395
	<u>25,064</u>	<u>19,395</u>

**14 Key Management Personnel Compensation**

Total Compensation	119,561	104,770
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**CALLALA R.S.L COUNTRY CLUB LIMITED**  
**A.B.N. 36 001 816 799**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**2023**  
**\$**

**2022**  
**\$**

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**15 Related Party Transactions**

Transactions between related parties are on normal commercial terms and conditions. These terms and conditions are no more favourable than those available to other parties unless otherwise stated.

**16 Entity Details**

Callala R.S.L Country Club Limited is domiciled and incorporated in Australia.

**Registered Office**

43 Callala Beach Rd, Callala Beach NSW 2540

**Principal Place of Business**

43 Callala Beach Rd, Callala Beach NSW 2540

**CALLALA R.S.L COUNTRY CLUB LIMITED**  
**A.B.N. 36 001 816 799**

**DIRECTORS' DECLARATION**

The directors of the company declare that:

1. The financial statements and notes are in accordance with the Corporations Act 2001 and:
  - (a) comply with Australian Accounting Standards.
  - (b) give a true and fair view of the financial position of the company as at 30 June 2023 and of its performance for the year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the board of directors.

**Director:** \_\_\_\_\_  
Mr Stephen Dunshea

**Director:** \_\_\_\_\_  
Mrs Lynden Byrne

Dated 4 September 2023

**CALLALA R.S.L COUNTRY CLUB LIMITED**  
**A.B.N. 36 001 816 799**

**DISCLAIMER ON ADDITIONAL FINANCIAL INFORMATION**

The additional information on the following pages is in accordance with the books and records of Callala R.S.L Country Club Limited which have been subjected to the auditing procedures applied in the audit of the company for the year ended 30 June 2023. It will be appreciated that the audit did not cover all details of the additional financial information. Accordingly, we do not express an opinion on such financial information and no warranty of accuracy or reliability is given.

In accordance with our firm policy, we advise that neither the firm nor any member or employee of the firm undertakes responsibility arising in any way whatsoever to any person (other than the company) in respect of such information, including any errors or omissions therein, arising through negligence or otherwise however caused.

**Booth Partners**

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Rebeka Schroeder, CA  
52 Osborne Street, Nowra NSW 2541  
Dated 4 September 2023

**CALLALA R.S.L COUNTRY CLUB LIMITED**  
**A.B.N. 36 001 816 799**

**SUPPLEMENTARY INFORMATION**  
**DEPARTMENTAL PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	Note	2023 \$	2022 \$
<b>Bar Trading</b>			
Sales		1,122,981	1,458,105
Bar Sales Points Income		5,209	9,163
		1,128,190	1,467,268
<b>LESS: COST OF GOODS SOLD</b>			
Purchases		496,118	663,156
		496,118	663,156
<b>GROSS PROFIT FROM TRADING</b>		632,072	804,112
Alcohol Rebates		38,016	32,613
		38,016	32,613
<b>EXPENDITURE</b>			
Wages		337,760	456,351
Amortisation		3,765	8,836
Member Points/ Voucher Expense		5,209	-
Repairs & Requisites		16	(169)
Superannuation		36,690	44,880
		383,440	509,898
<b>NET PROFIT</b>		286,648	326,827

The accompanying notes form part of these financial statements.



**CALLALA R.S.L COUNTRY CLUB LIMITED**  
**A.B.N. 36 001 816 799**

**SUPPLEMENTARY INFORMATION**  
**DEPARTMENTAL PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	Note	2023 \$	2022 \$
<b>TAB Trading</b>			
<b>INCOME</b>			
TAB Commissions		11,345	10,922
		11,345	10,922
<b>EXPENDITURE</b>			
Superannuation		63	88
TAB Expenses		-	61
Wages		600	900
		663	1,049
<b>NET PROFIT</b>		<b>10,682</b>	<b>9,873</b>

The accompanying notes form part of these financial statements.

**CALLALA R.S.L COUNTRY CLUB LIMITED**  
**A.B.N. 36 001 816 799**

**SUPPLEMENTARY INFORMATION**  
**DEPARTMENTAL PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	Note	2023 \$	2022 \$
<b>Poker Machine Trading</b>			
Poker Machine Sales Points Income		21,954	41,448
		<u>21,954</u>	<u>41,448</u>
Gross Clearances		4,657,364	6,518,843
Poker Machine GST Rebate		17,180	24,338
Poker Machine Payouts		<u>(3,443,328)</u>	<u>(4,758,593)</u>
		<u>1,231,216</u>	<u>1,784,588</u>
<b>EXPENDITURE</b>			
Monitoring Costs		20,131	26,422
Supplementary Tax		82,068	169,478
Wages		15,785	21,941
Community Donations		4,065	7,080
Depreciation and Loss on Disposal		47,994	33,763
Interest Lease Expense		-	42,927
Lease Amortisation		-	171,191
Licence Fees		-	54,780
Member Points/ Voucher Expense		21,954	-
Repairs & Maintenance		23,566	15,893
Superannuation		<u>1,657</u>	<u>2,158</u>
		<u>217,220</u>	<u>545,633</u>
<b>NET PROFIT</b>		<u><u>1,035,950</u></u>	<u><u>1,280,403</u></u>

The accompanying notes form part of these financial statements.

**CALLALA R.S.L COUNTRY CLUB LIMITED**  
**A.B.N. 36 001 816 799**

**SUPPLEMENTARY INFORMATION**  
**DEPARTMENTAL PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	Note	2023 \$	2022 \$
<b>Golf Course Trading</b>			
Shop Sales		13,552	27,834
		<u>13,552</u>	<u>27,834</u>
<b>LESS: COST OF GOODS SOLD</b>			
Purchases		9,167	18,270
		<u>9,167</u>	<u>18,270</u>
<b>GROSS PROFIT FROM TRADING</b>			
		<u>4,385</u>	<u>9,564</u>
<b>INCOME</b>			
Apprenticeship rebates		23,503	9,299
Competition Fees		678	3,950
Donations		6,598	4,624
Fund Raising		-	282
Golf Advertising		1,999	3,907
Golf Cart Hire		48,882	85,922
Green Fees		82,641	155,925
Memberships		34,292	61,187
Sponsorships		1,021	7,240
Sundry Income		375	738
		<u>199,989</u>	<u>333,074</u>
<b>EXPENDITURE</b>			
Advertising		690	-
Affiliation Fees		9,495	13,299
Amortisation of Development Costs		18,327	25,827
Depreciation		798	12,082
Donation		94	316
General Expenses		2,302	3,473
Golf Cart Lease Expenses		3,374	-
Golf Course Maintenance		135,163	159,950
Insurance		2,699	-
Interest Lease Expense		408	1,651
Postage Printing & Stationery		1,938	3,976
Presentation and Catering		431	5,987
Superannuation		17,776	17,576

The accompanying notes form part of these financial statements.

**CALLALA R.S.L COUNTRY CLUB LIMITED**  
**A.B.N. 36 001 816 799**

**SUPPLEMENTARY INFORMATION**  
**DEPARTMENTAL PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	Note	2023 \$	2022 \$
Telephone		864	310
Vehicle Expenses		4,658	3,826
Wages		<u>169,297</u>	<u>178,161</u>
		<u>368,314</u>	<u>426,434</u>
<b>NET LOSS</b>		<u><u>(163,940)</u></u>	<u><u>(83,796)</u></u>

The accompanying notes form part of these financial statements.

**CALLALA R.S.L COUNTRY CLUB LIMITED**  
**A.B.N. 36 001 816 799**

**SUPPLEMENTARY INFORMATION**  
**DEPARTMENTAL PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	Note	2023 \$	2022 \$
<b>Keno Trading</b>			
<b>INCOME</b>			
Keno Commissions		59,016	95,903
		59,016	95,903
<b>EXPENDITURE</b>			
Repairs & Maintenance		3,739	3,841
Superannuation		63	89
Wages		600	900
		4,402	4,830
<b>NET PROFIT</b>		<b>54,614</b>	<b>91,073</b>

The accompanying notes form part of these financial statements.

**CALLALA R.S.L COUNTRY CLUB LIMITED**  
**A.B.N. 36 001 816 799**

**SUPPLEMENTARY INFORMATION**  
**DEPARTMENTAL PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	Note	2023 \$	2022 \$
<b>Bistro Trading</b>			
Sales		986,570	1,138,299
Bistro Sales Points Income		4,453	6,859
		991,023	1,145,158
<b>LESS: COST OF GOODS SOLD</b>			
Purchases		490,549	489,897
		490,549	489,897
<b>GROSS PROFIT FROM TRADING</b>			
		500,474	655,261
<b>EXPENDITURE</b>			
Bistro Electricity and Gas		27,056	28,736
Bistro Repairs and Maintenance		8,109	21,180
Bistro Requisites		41,090	30,748
Interest Lease Expense		405	960
Member Points/ Voucher Expense		4,453	-
Superannuation		41,874	58,500
Uniforms		-	48
Wages		398,802	597,116
Wastage		585	-
		522,374	737,288
<b>NET LOSS</b>		<b>(21,900)</b>	<b>(82,027)</b>

The accompanying notes form part of these financial statements.

**CALLALA R.S.L COUNTRY CLUB LIMITED**  
**A.B.N. 36 001 816 799**

**SUPPLEMENTARY INFORMATION**  
**DEPARTMENTAL PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	Note	2023 \$	2022 \$
<b>Motel Trading</b>			
<b>INCOME</b>			
Interest Income		624	-
Motel Accommodation Income		263,356	-
Motel Food and Drinks		39	-
		<u>264,019</u>	<u>-</u>
<b>EXPENDITURE</b>			
Advertising		23,403	1,120
Depreciation		30,932	12,451
Electricity & Gas Motel		7,302	-
Insurance		8,056	1,502
Interest Lease Expense		21,960	109
Lease Amortisation		106,686	495
Minor Equipment		11,069	9,439
Motel Booking Site Commission		25,995	-
Motel Computer Expenses		5,382	-
Motel Mobile		649	-
Motel Supplies		125	-
Motel Vouchers		134	-
Printing, Stationery & Postage		1,356	43
Rates & Taxes Motel		6,435	-
Repairs & Maintenance		36,965	23
Superannuation		3,195	-
Wage Costs - Motel		93,556	-
		<u>383,200</u>	<u>25,182</u>
<b>NET LOSS</b>		<u>(119,181)</u>	<u>(25,182)</u>

The accompanying notes form part of these financial statements.

**CALLALA R.S.L COUNTRY CLUB LIMITED**  
**A.B.N. 36 001 816 799**

**SUPPLEMENTARY INFORMATION**  
**PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	2023	2022
	\$	\$
<b>INCOME</b>		
Bar Trading	286,648	326,827
TAB Trading	10,682	9,873
Poker Machine Trading	1,035,950	1,280,403
Golf Course Trading	(163,940)	(83,796)
Keno Trading	54,614	91,073
Bistro Trading	(21,900)	(82,027)
Motel Trading	(119,181)	(25,182)
Interest Received	9,476	692
Job Saver Payment Income	-	94,243
Members Subscriptions	16,265	22,701
Profit on Sale of Non Current Assets	8,728	35,480
Sub Groups	17	39,944
Sundry Income	18	121,484
	1,182,843	1,831,715
<b>LESS : EXPENDITURE</b>		
Accountancy Fees	16,572	19,596
Advertising	26,160	15,475
Affiliation Fees	5,399	8,095
Amortisation	58,736	85,215
Audit Fees	19,454	23,004
Bank Charges	22,611	35,067
Bowling Green Maintenance	76,636	111,128
Cleaning Materials & Contractors	91,658	103,416
Courtesy Bus Expenses	36,207	30,353
Depreciation	103,689	162,428
Directors Meals & Duty Expenses	1,693	2,145
Donations	1,891	493
Electricity & Gas	65,107	93,032
Entertainment & Promotion Expenses	19	147,745
General Expenses	20	98,501

The accompanying notes form part of these financial statements.



**CALLALA R.S.L COUNTRY CLUB LIMITED**  
**A.B.N. 36 001 816 799**

**SUPPLEMENTARY INFORMATION**  
**PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Insurance	110,997	139,366
Interest Lease Expense	47,878	3,317
Interest Paid	4,953	10,464
Lease Amortisation	146,850	142,967
Leasing Charges	3,985	6,227
Long Service Leave	3,788	15,888
Printing, Stationery & Postage	7,690	10,102
Rates & Taxes	2,865	4,009
Repairs & Maintenance	38,645	20,953
Security	1,130	2,598
Superannuation	13,819	18,439
Telephone	5,848	7,205
Trade Waste & Effluent Removal	22,940	32,010
Under/Over Banking	1,693	(663)
Wage Costs - Administration	176,109	260,668
Water Rates	12,029	16,242
	<b>1,288,247</b>	<b>1,625,485</b>
<b>OPERATING PROFIT</b>	<b>(105,404)</b>	<b>206,230</b>

The accompanying notes form part of these financial statements.

**CALLALA R.S.L COUNTRY CLUB LIMITED**  
**A.B.N. 36 001 816 799**

**NOTES TO THE SUPPLEMENTARY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>17 Sub Groups</b>		
Callala RSL Bowling Club	11,191	28,566
Fishing Club	(676)	(21)
Ladies Golf Club	(297)	(1,375)
Mens Golf Club	3,803	9,618
Veterans Golf Club	3,896	3,156
	<u>17,917</u>	<u>39,944</u>
	<u>17,917</u>	<u>39,944</u>
<b>18 Sundry Income</b>		
Advertising Fees	436	136
Auditorium Hire	3,395	7,849
Bowling Club Greens Contribution	-	1,988
Commissions	21,869	30,645
Donations	1,530	901
Entertainment	68	-
Insurance Recoveries	12,814	66,754
Sundry Income	7,472	11,393
Wages Subsidy Income	-	1,818
	<u>47,584</u>	<u>121,484</u>
	<u>47,584</u>	<u>121,484</u>

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These statements should be read in conjunction with the attached disclaimer of Booth Partners.

**CALLALA R.S.L COUNTRY CLUB LIMITED**  
**A.B.N. 36 001 816 799**

**NOTES TO THE SUPPLEMENTARY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>19 Entertainment &amp; Promotion Expenses</b>		
Entertainment	44,790	55,131
Major Draw	7,000	6,000
Members Birthday	7,628	7,940
National Poker League	23,481	30,604
Net Raffle and Bingo	(29,248)	(6,058)
Net Special Events	(1,776)	643
Promotions	-	1,935
Sky Channel & Austar	46,361	51,550
	<u>98,236</u>	<u>147,745</u>
<b>20 General Expenses</b>		
AGM Election Expenses	-	475
Computer Expenses	6,112	5,774
Consultancy	180	-
Hire of Plant & Equipment	3,361	4,703
Hygiene	8,943	14,942
Legal Fees	412	-
Licence Fees	4,987	5,831
Lucky Badge	12,091	17,636
Safety	11,441	35,178
Staff Meals and Drinks	200	-
Staff Training & Welfare	4,372	1,927
Subscriptions	9,339	11,410
Sundry Expenses	1,541	625
	<u>62,979</u>	<u>98,501</u>

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